



## Assessment Due Date Deferral

### Frequently Asked Questions

**Q: I understand the WCB PEI has deferred assessment payments until June 30, 2020, what does that mean?**

A: To do our part to help Island businesses, assessment premiums normally collected in March, April and May will be deferred until June 30<sup>th</sup>, 2020. Neither interest nor penalties will accrue during this time.

**Q: Will I still owe my assessments for these months?**

A: Yes, the premiums will continue to accrue without interest. The deferral is not a permanent reduction in assessments payable, but a temporary postponement of payment due date to help ease the current cash flow strains of the business community.

If you wish to continue paying during the deferral period, you can do so by using WCB's Online Services or through other accepted payment methods that are still available, like EFT (Electronic Fund Transfer) or credit card. For more information on payment options, contact (902)368-5680.

**Q: I report my payroll monthly to WCB PEI. With the deferral in place, do I still need to report my payroll?**

A: Yes, you still need to report your payroll monthly even if it is \$0. However, participation in the program will not be impacted by non-payments during the deferral period.

**Q: What if my payroll estimates for 2020 have changed?**

A: We ask employers to submit any revisions to their 2020 payroll estimates to the WCB before May 15<sup>th</sup> to ensure that it is reflected on their June statement in assessment amounts due.

**Q: I am an employer who already paid my assessments for the entire year. What relief is available to me?**

A: Annually assessed employers provide an estimate of their yearly payroll to WCB PEI. From this estimate, we calculate the amount of assessment the employer must pay.

If unexpected changes in activity occur, you may submit a revised payroll estimate (representing an increase or decrease) and WCB PEI can adjust your account. To learn more, please contact Employer Services at (902) 368-5680.