

## Board Meeting Summary, January 2025

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

### BOARD OF DIRECTORS

#### Chair

Jim MacPhee

#### Employer Representatives

Gail Ellis

Karen Creighan (Regrets)

Bronwyn Dunphy

#### Worker Representatives

Valerie Robinson, Vice Chair

Jim McInnis

Blair Weeks

At the January 23rd, 2025 meeting, the Workers Compensation Board of Directors:

- Received a report from the Chief Executive Officer on operational items including:
  - o 2024 Worker Survey Summary Report
- Received a Strategic Accountability Report on indicators which included: client measures, financial measures and health care measures.
- Received the Q4 2024 Investment Report.
- Received a monitoring report on the Board of Directors' governance policy on "**General Executive Constraint**". This policy is monitored annually and provides general direction that all organizational practices, activities and decisions must be lawful, prudent and within acceptable business and professional ethics. Analysis indicates WCB compliance with this policy. (Executive POL-95).
- Received a monitoring report on the Board of Directors' governance policy on "**Emergency Executive Succession**". This policy is monitored annually and requires the Chief Executive Officer to ensure that not fewer than two other senior managers are familiar with the work of the Board of Directors and Chief Executive Officer issues and processes. Analysis indicates WCB compliance with this policy. (Executive POL-99).
- Received a monitoring report on the Board of Directors' governance policy on "**Asset Protection**". This policy is monitored annually and provides direction on protection against liability losses, internal controls including purchasing and handling of cash, maintenance of assets and protection of intellectual property, information and files. Analysis indicates WCB compliance with this policy. (Executive POL-96).
- Received a report on the Safety and Prevention activities from the OHS Division.
- Approved the 2025 Policy Priorities Workplan.
- Approved "in-principle" the following policy to go to the to go to the Workers Compensation Board's website for stakeholder consultation:
  - o POL-82, Support for Personal Independence

**Please note amended policy is available on the Workers Compensation Board's website under "WCB Information: Policy Consultation".**

- Final approval given for the following policy:
  - POL-124, Pension Replacement Benefits
- Established the next Board of Directors regular meeting date for April 3rd, 2025.