

Board Meeting Summary, October 2024

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

BOARD OF DIRECTORS

Chair

Jim MacPhee

Employer Representatives

Gail Ellis

Karen Creighan

Bronwyn Dunphy

Worker Representatives

Valerie Robinson, Vice Chair

Jim McInnis

Blair Weeks

At the October 24th, 2024 meeting, the Workers Compensation Board of Directors:

- Received a report from the Chief Executive Officers on operational items including:
 - Update on Capital Projects
- Received a Strategic Accountability Report Q3 on indicators which included: workplace safety, compensation benefits & services, coverage, and system sustainability.
- Received a monitoring report on the "Financial Conditions & Activities". This policy is monitored three times annually. With respect to the actual, ongoing financial condition and activities, the CEO shall not cause or allow risk to financial stability or approve expenditures that deviate materially from WCB priorities established in Ends policies. Analysis indicates WCB compliance with this policy. (Executive POL- 100).
- Approved the Capital & Operational Budget for 2025.
- Approved the 2024 budgeted assessment rate of \$1.25 for the 2025 year.
- Approved no Surplus Distribution in 2024.
- Established the next Board of Directors regular meeting date for December 5th, 2024.